

I think yesterday was a game changer.

While the chart mode is still up on this 1440 minute chart, a close below the black line today would definitely signal a change in behavior. I would not be surprised if tomorrow turns out to be an **Up** bar on volume less than the previous two (ND) or **Down** bar on volume less than the previous two (Test).

I know that covers both sides LOL.

But if the trend is changing, then we should start to see **Up** intervals on decreasing volume.

And if the market is still bullish, we know that selling is resistance to any **up** move, and therefore the SM would want to Test before taking prices higher.

With all that said, we have a jobs report tomorrow so a low volume day might not even be in order.

Thoughts?

Attached Image (click to enlarge)

